

# VETERAN ENTREPRENEURSHIP

## VETERAN ENTREPRENEURS:

- ▶ Are more likely to own a business than nonveterans
- ▶ Tend to out-earn nonveteran entrepreneurs
- ▶ Are diverse in age, race/ethnicity, disability, and experiences
- ▶ Entrepreneurial activity may vary by age, gender, race/ethnicity, and length of service



## TRAITS OF HIGH-PERFORMING ENTREPRENEURS:

- ▶ Good decision-making in chaotic environments
- ▶ Confidence in ability and skills
- ▶ Independence
- ▶ High self-efficacy



SKILLS LINKED TO MILITARY EXPERIENCE



## MOTIVATIONS FOR PURSUING ENTREPRENEURSHIP

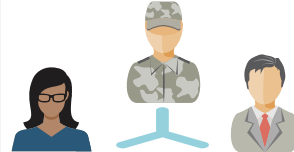


## THREE CENTRAL BARRIERS/THEMES FACING VETERAN ENTREPRENEURS

### ACCESS TO FINANCIAL CAPITAL



### PEOPLE AND SOCIAL CAPITAL



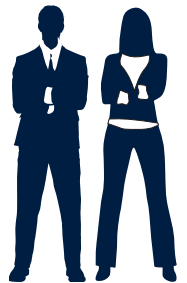
### DECISION MAKING



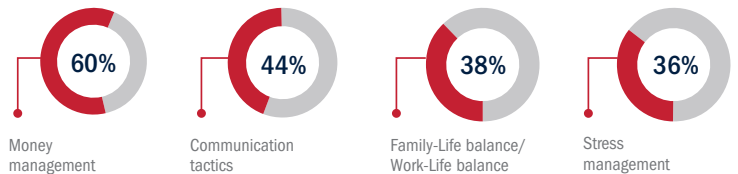
## VETERAN RESOURCES

### RESOURCES VETERAN ENTREPRENEURS FIND MOST HELPFUL

- ▶ Education
- ▶ Mentorships
- ▶ Business Planning/Business Plan Write-Up
- ▶ Networking/Peer Network
- ▶ Information On/From Conferences and Workshops
- ▶ Social Media/Website
- ▶ Marketing Strategies



### RESOURCES THAT WILL BENEFIT VETERAN ENTREPRENEURS AND THEIR FAMILIES



## VETERAN ENTREPRENEUR ECOSYSTEMS

**COMMUNITY-BASED LEARNING & SUPPORT**  
Help veterans grow their informal and formal networks by connecting them with others.

**COLLABORATION BETWEEN VETERAN & ENTREPRENEURSHIP SERVICE ORGANIZATIONS**  
Increased collaboration and coordination across and between services can help veterans identify appropriate support and resources for their business.

**ENTREPRENEUR-FRIENDLY POLICIES**  
Policies that encourage entrepreneurial endeavors have been shown to positively impact entrepreneurial ecosystems.

**INFORMATION ON EDUCATIONAL RESOURCES & PROGRAMS**  
Information will help veterans better understand which programs and services are best for them considering the current state of their business (i.e., ideation, startup, and growth).

